

Sustainable Fiscal Practices – The Barry Poulson Center

Planned projects (comments and financial support would be greatly appreciated), including proposals:

Ready-to-resubmit-to-funder proposal to: 1) Set up fiscal responsibility debates with simulations of the fiscal and economic effects of policy reform options, including an assessment of expiring tax reforms of [the 2017 Tax Cuts and Jobs Act](#), and [dynamic scoring of tax change controversies](#):

2) Develop and Vet ‘Soft-Landing’ policy reform scenarios; and 3) Prepare for a Controlled [Crash](#) (in case of falling off the [Fiscal Cliff](#)). [Both political parties are delusional](#) about our [dangerous fiscal status](#). And, while some excellent analyses emerge from the mainstream think tanks, they also make serious errors that undermine the will to quickly act to avoid serious consequences. In [this piece](#), an American Enterprise Institute author repeatedly refers to the federal budget (NOT – it’s only a spending plan) and a budget process that’s absent, and that we’re undermining our children’s future. NO!!! We’re undermining OUR future. In a devastatingly synergistic fashion, [that is true for many major countries](#).

Further develop and refine [fiscally significant immigration reforms](#).

IOPA supports the [ongoing Article 5 Movement](#) with simulations of different rules for a Federal Fiscal Responsibility Constitutional Amendment.

We are seeing the latest example of how over-reach produces the opposite of the desired result. Too much spending leads to destruction or the opposite of the desired result, namely much smaller government because of hyperinflation, war, or interest payments crowding out of funding for services, but only after a wrenching, perhaps devastating financial crisis. The book [BALANCE: The Economics of Great Powers from Ancient Rome to Modern America](#) provides numerous examples.

Important Fiscal Reform Books and Articles:

[Several Books](#)

Featured [Blog Post1](#) and [Blog Post2](#) (“Basic Fiscal Cliff Math”) - more forthcoming

How to “[Right the Federal Fiscal Ship](#)”

At the Fiscal Cliff ([WSJ Article](#)) and [Only an Assumption Blocking the Fall from the Fiscal Cliff](#).

[State Fiscal Policy Recommendations and Tools](#)

A paper addressing the heinous [taxation of business-owned personal property](#)

Other - e-mail IOPACHief@policytalk.org to recommend additions.

Tools:

- A) Federal Calculator is available to simulate fiscal rules to cap spending growth. Eventually, it will be an online calculator. Until then, work with [John](#) and Barry to create a simulation.
- B) For several states, a State Calculator is available to simulate fiscal rules to cap spending growth. The basic template can be adapted to additional states, as needed. Eventually, it will be an online calculator. Until then, work with [John](#) and Barry to create state simulations.